

Lecture Plan
Department of Planning, School of Planning and Architecture, Vijayawada

Name of Course: Elements of Economics for Planning,

Programme & Sem: **Bachelor of Planning, Semester Two**
 Course Duration: Jan 02, 2024 to April 19, 2022
 Course Coordinator: Prasanth Vardhan, Mr., Assistant Prof., Dept. of Planning (prasanth@spav.ac.in)
 Number of Credits: 03
 Subject Category: Theory
 Total Periods/Week: 3
 Internal Assessment: 50 (minimum pass marks 40%)
 End Evaluation: 50 (minimum pass marks 40%)
 Total Marks: 100 (to be converted to CGPA credit pattern as per regulations)

Subject Objective: To provide essential knowledge of economics required for planners.

Week	Lecture / Session Topic (Teaching-Learning Objective aimed)	Session Mode (Optional)	References / Suggested Readings
Week 1 (starting Jan 02)	Definition of economics; Terms used in economics related to urban development;	Lecture & Discussions	1. Samuelson, Paul A. & Nordhaus, William D. (2009). Economics. Mcgraw-Hill Irwin. 2. Brueckner, J. K. (2011). Lectures on urban economics. MIT press. 3. Nijkamp, P., Mills, E. S., & Cheshire, P. C. (Eds.). (1986). Handbook of Regional and Urban Economics: Applied urban economics (Vol. 3). Elsevier. 4. Duranton, G., Henderson, V., & Strange, W. (Eds.). (2015). Handbook of regional and urban economics. Elsevier.
Week 2 (starting Jan 08)	Central problems of economics; Basics of micro and macro-economic; use of economics in planning	Lecture	
Week 3 (starting Jan 15)	Definition of need, demand, and supply; Law of demand and supply, types of demand	Lecture	
Week 4 (starting Jan 22)	Elasticity of demand and supply, its use in planning Internal Assessment I (15 Marks) Assignment (Group/Individual)	Lecture	
Week 5 (starting Jan 29)	Application of supply and demand in relation to housing and infrastructure services; Perfect and imperfect market types, market demand and supply	Lecture	
Week 6 (starting Feb 05)	Field Visits (Planning Studios)		
Week 7 (Feb 15)	Pricing under different market conditions and the market mechanism, applications of theory in provisions of urban services	Lecture	6. Samuelson, Paul A. & Nordhaus, William D. (2009). Economics. Mcgraw-Hill Irwin.
Week 8 (starting Feb 19)	Labour, division of labour, labour market;		7. Durkheim, E. (2023). The division of labour in society. In Social Theory Re-Wired (pp. 15-34). Routledge.
Week 9 (starting Feb 26)	Mid-Semester Assessment (20 Marks), Close Book Examination		
Week 10 (starting Mar 04)	Theory of production - factors of production, costs, scale of production and economies of scale;	Lecture	8. Frisch, R. (1964). <i>Theory of production</i> . Springer Science & Business Media.
Week 11 (starting Mar 11)	Consumption - theories of consumption	Lecture	9. Samuelson, Paul A. & Nordhaus, William D. (2009). Economics. Mcgraw-Hill Irwin

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Week 12 (starting Mar 18)	Theory of income, money and employment - types of unemployment, national income (GNP and NNP), fiscal policy and inflation;	Lecture	10. Samuelson, Paul A. & Nordhaus, William D. (2009). Economics. McGraw-Hill Irwin. 11. Kračn, D. (1999). Price formation and inflation multiplier. Eastern European Economics, 37(4), 50-69.
Week 13 (starting Mar 25)	Types of inflation; multipliers, Indian financial institutions.	Lecture	
Week 14 (starting Apr 01)	Internal Assessment III (15 Marks); Assignment (Group/Individual)		
Week 15 (starting Apr 08)	Classical and modern approaches, growth and development indicators; Defining development and under development	Lecture	12. Palumbo, A. (2015). Studying growth in the modern classical approach: Theoretical and empirical implications for the analysis of potential output. <i>Review of political economy</i> , 27(3), 282-307
Week 16 (starting Apr 15)	Imperfection of competition and economic role of government; Investment demand; Policies on investment (FDI and free trade), budgetary aspects and deficit; Housing investments.	Lecture	13. Robinson, J. (1969). The economics of imperfect competition. Springer. 14. Te Velde, D. W. (2001). <i>Policies towards foreign direct investment in developing countries: emerging best-practices and outstanding issues</i> (pp. 1-34). London: Overseas Development Institute.
Apr 23/24	Finalisation of Internal Marks	--	--

Note:

1. Any other closed holidays as declared by SPAV shall supercede the above lecture plan. Holidays shown above may alter as per Notice from time to time.
2. Assessment Sessions may be re-scheduled, with prior intimation.
3. Reading lists provided is not exhaustive and is subject to addition – students are advised to follow progression of class to keep abreast of the new reading lists, if any.